

Federal Supplemental Educational Opportunity Grant (FSEOG)

This grant program is for undergraduates with exceptional financial need. Pell-eligible students with the lowest expected family contributions (EFCs) will be considered first for a FSEOG. At SUVA, this means students with a zero EFC enrolled at full-time (12 credits) are awarded first. Students can get up to \$800 per year (\$400 per semester if enrolled full-time). The SUVA Financial Aid Office will determine your eligibility. No additional applications are necessary. Funds are extremely limited so we suggest you complete your FAFSA early.

FSEOG award

FSEOG may be awarded to undergraduate students with exceptional financial need who will also receive Federal Pell Grants during the award year. The funds for this campus-based program are limited and based on a percentage of the institution's annual award of FSEOG funds that will be allocated for each starting class. Students awarded FSEOG are based on Pell eligibility and need to secure outstanding tuition balances (and living expenses in hardship cases). Award amounts vary based on individual circumstances and are approved by Chief Business Officer/Chief Operations Officer. Students with the lowest EFC are given first priority.

FSEOG Policy

Determining Eligibility

Only undergraduate students who do not have a baccalaureate or first professional degree are eligible. A student must have a financial need, with a valid ISIR. Students who are Pell eligible are awarded first. (Awarding the students with the highest need first). An FSEOG award may not be less than \$100.00 and may not exceed \$4,000.00 for a full academic year. A school may advance funds within a payment period in whatever installments it determines will best meet the students need. However, if the total amount awarded a student under the FSEOG program is less than \$501.00 for an academic year, only one payment is necessary.

Disbursing Funds

Determine the total amount of FSEOG that has been awarded to the school. Determine how many enrollment periods there are with the fiscal year. Award FSEOG to 70% of the students from each new enrollment period. Rank students based on need (from lowest EFC to highest EFC). Award each student \$300.00 within the awarding category until all funds are utilized. (Awarding students with the highest need first). The school matches twenty-five percent of the awards by applying a credit to the student's account. In the event there are not enough students to utilize all funds within the awarding period, the funds will then be disbursed over the preceding terms until all funds are utilized.