

Consumer Federal Aid Information

I. Aid from Federal Sources

Southwest University of Visual Arts administers the following forms of federal student aid on the basis of need:

1. Federal Pell Grant
2. Federal Supplemental Educational Opportunity Grant (SEOG)
3. Federal Direct Subsidized Loan
4. Federal Work Study

In addition, Southwest University of Visual Arts administers the following types of federal student aid which are not based on need:

1. Federal Direct Unsubsidized Loan
2. Federal Parent PLUS Loan
3. Federal Graduate PLUS Loan

II. Aid from State and Local Programs, School Aid and other Private Sources

1. State Aid

The College Access Challenge Last Stretch Scholarship (CAC Last Stretch) is a need-based scholarship designed to assist college students who have completed at least 60 college credit hours to achieve their baccalaureate degree at any regionally or nationally accredited institution. Eligible students must have substantial financial need (Pell Grant eligible) as determined by the Free Application for Federal Student Aid (FAFSA). Students must also be a resident of Arizona for at least the previous 12 months at the time of application completion and must be enrolled as an undergraduate student at least half-time. Complete eligibility requirements and application processes for all Arizona Grants are available at www.azgrants.az.gov.

2. Institutional Scholarships

Scholarships that are gifted to students from Southwest University of Visual Arts.

- a. Board of Trustees Scholarship- Awarded to 1st year students based on SAT or ACT scores.
- b. Transfer Student Scholarship- Awarded to 1st year transfer students who have taken at least 30 credits at a previous institution with a cumulative G.P.A. of 3.0 or above.
- c. Creative Vision Scholarship- Awarded to new and continuing students based on students need through completion of the FAFSA. Must demonstrate financial need and provide a written commitment of academic vision.
- d. Continuing Student Scholarship- Awarded to continuing students who have completed at least 24 credits at SUVA and have a cumulative G.P.A. of 3.3 or above.
- e. Community Scholarship- Awarded to new and continuing students that have been a resident of the state of Arizona for a minimum of 2 years and complete a commitment of at least 10 hours of community service or pro bono projects each semester.

3. Private Scholarships

These are considered to be any scholarship that is not funded by Southwest University of Visual Arts and are offered by various donors/organizations via various Scholarship Search Engines.

4. Tribal Scholarships

These are to be considered to be any scholarship that is funded by various Native American tribes and are offered to members of that tribe who wish to attend an institution of higher education.

III. How Students Apply for Aid and How Aid Eligibility is Determined

Students apply for financial aid from Southwest University of Visual Arts by completing the Free Application for Federal Student Aid (FAFSA) at <http://www.fafsa.ed.gov>. If the student has financial need, SUVA awards a combination of need based grants and federal loans. The priority deadline to apply is March 1.

IV. How Southwest University of Visual Arts Distributes Aid among Students

Southwest University of Visual Arts awards federal grants and loans based on financial need as determined by the FAFSA. Scholarships are awarded based on specific eligibility requirements.

V. How and When Financial Aid is Delivered

All students are mailed a financial aid award letter. Funds are disbursed to the student's account at the beginning of each term provided that all requirements are completed.

Payment Periods

Regulation 668.42- For a student enrolled in an eligible program that is more than one academic year in length

a. For the first academic year and any subsequent full academic year—

1. The first payment period is the period of time in which the student successfully completes half of the number of credit hours in the academic year and half of the number of weeks of instructional time in the academic year; and

2. The second payment period is the period of time in which the student successfully completes the academic year;

b. For any remaining portion of an eligible program that is more than half an academic year but less than a full academic year in length—

1. The first payment period is the period of time in which the student successfully completes half of the number of credit hours in the remaining portion of the program and half of the number of weeks of instructional time remaining in the program.

2. The second payment period is the period of time in which the student successfully completes the remainder of the program.

c. For any remaining portion of an eligible program that is not more than half an academic year, the payment period is the remainder of the program.

VI. Terms and Conditions of Employment that is Part of the Financial Aid Package

Federal Work Study is a federal financial aid program that provides part-time jobs for undergraduate students. Federal Work-Study is a federally subsidized financial aid program that provides part-time jobs for undergraduate and graduate students, allowing them to earn money to help pay education expenses. The program encourages community service work and work related to the student's course of study.

To be eligible for Work-Study, you must:

- Be an undergraduate or graduate student
- Meet and maintain Eligibility For Financial Aid
- Submit the Free Application for Federal Student Aid (FAFSA)
- Demonstrate financial need
- Complete the verification process

VII. Criteria for Measuring Satisfactory Academic Progress

Southwest University of Visual Arts monitors undergraduate and graduate students after every term for successful completion of SAP standards. SUVA uses quantitative and qualitative standards to measure SAP.

VIII. How a Student Who Has Failed to Maintain Satisfactory Academic Progress May Reestablish Eligibility for Financial Aid

A student who loses federal and institutional aid eligibility because he or she is not meeting SAP standards may regain eligibility in one of the following ways:

1. By successfully appealing loss of eligibility. To appeal, a student must submit a Satisfactory Academic Progress (SAP) Appeal Form with supporting documentation. That form provides a non-exhaustive list of circumstances that may give rise to an appeal.
2. By completing one semester using his or her own resources at the UA with at least half-time enrollment (6 units undergraduate/5 units graduate). Courses taken must advance student towards obtaining a degree and/or graduation. The student must submit a Satisfactory Academic Progress (SAP) Appeal Form at the end of the term, after the grades have been posted by the Registrar's office onto a student's official record.

Once a student regains eligibility, he or she will be awarded financial aid for the following term subject to the availability of funds.

IX. Policies on Return of Federal Student Aid Funds

Federal regulations and Institutional policy require that the following aid programs be subject to the repayment calculation if the student did not attend 60% of the term:

- Federal Direct Loans (Unsubsidized and Subsidized)
- Federal Grad PLUS Loans
- Federal Parent PLUS Loans
- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant

X. Loan Counseling and payment

All first-time borrowers of Federal Direct Loans and Federal Perkins Loans must complete Loan Entrance Counseling at www.studentloans.gov.

Exit counseling provides important information to prepare you to repay your federal student loan(s). The following exit counseling tools are recommended for all students who have borrowed loans and are now planning to graduate, leave school or drop below half-time.

Stafford Loan and Federal Direct Loan Exit Counseling

If you have a Federal Subsidized, Unsubsidized, and/or Graduate PLUS loans you should complete the loan exit counseling session online at the U.S. Department of Education's studentloans.gov website which explains all of your rights and responsibilities regarding the repayment of your loan.

Repayment Options

Depending on your financial circumstances during repayment, you may want to consider different repayment options. Currently, there are four repayment options with the Income Based Repayment (IBR) being available effective July 1, 2009. Use the Loan-repayment calculator to compare your repayment options.

XI. Obtaining a Deferment or Forbearance for a Federal Education Loan

Under certain circumstances, students can receive periods of deferment or forbearance that allow them to postpone loan repayments. Loans that are already in default are not eligible for a deferment or forbearance.

Information on eligibility can be found at www.studentaid.ed.gov/repay-loans/deferment-forbearance.

For a complete list of Federal Regulations for Education, follow the link below.

www.govinfo.gov/content/pkg/CFR-2018-title34-vol3/xml/CFR-2018-title34-vol3-part668.xml#seqnum668.4

